

Congoleum Plan Trust

Policies for Reviewing and Liquidating Asbestos Personal Injury Claims

Pursuant to the Congoleum Plan Trust Distribution Procedures (as amended from time to time, the “TDP”), the Trustee of the Congoleum Plan Trust (the “Trust”), with the consent of the Trust Advisory Committee (“TAC”) and the Futures Representative (“FR”), by resolution effective as of January 3, 2013, hereby adopts, these Policies for Reviewing and Liquidating Asbestos Personal Injury Claims (the “Policies”). Unless otherwise defined herein, defined terms shall have the meaning provided in the Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code of the Debtors, the Official Asbestos Claimants’ Committee, the Official Committee of Bondholders for Congoleum Corporation, et al. and the Futures Representative dated as of March 11, 2010 (as it may be amended or modified, the “Plan”) or the TDP. Nothing in these Policies shall be deemed to create a substantive right for any claimant.

Claims Processing Deadlines

1. After the Initial Claims Filing Date, the Trust will reject a claim, provide a notice of deficiency, or submit an offer to the claimant within the following deadlines:

For Expedited Review, 90 days from the entry of the claim in the FIFO Processing Queue.

For Individual Review, 120 days from the entry of the claim in the FIFO Processing Queue.

For review of an Extraordinary Claim, 120 days from the entry of the claim in the FIFO Processing Queue.

For review of an Exigent Hardship Claim, 15 days from the entry of the claim in the FIFO Processing Queue.

In the event the Trust receives a large volume of claims, it may elect to extend these deadlines.

Deficiency Notices

2. Following receipt of a deficiency notice, unless the claimant has requested that the claim be deferred, if the claimant fails to submit information, documentation, or medical and/or exposure evidence in response to the deficiency notice within 180 days of the notice, the Trust will deem the claim to be withdrawn pursuant to TDP Section 7.3.